

#### GMCVO

**Social Enterprise** 

**GM Social Investment** 

## **Cat Chrimes**

GMCVO works to drive economic and social inclusion in Greater Manchester through effective collaborations and supporting other organisations to achieve their goals





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## **Action Stations Project**

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4 disused railway buildings in Broadbottom, Heaton Chapel, Altringham and Trafford



Consortium of Network Rail, Northern Rail, Transport for Greater Manchester, London and Continental Railways and GMCVO as the community partner.



Buildings to be used by social enterprises or charities



Must have a trading model, needed to be able to cover all costs including rent by year 3.

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## **Heaton Chapel**

- Social Enterprise
- Expression of interest
- Community Consultation and competitor analysis
- Ability to raise further funds if needed
- Self-sustainable not reliant on grant funding
- Entrepreneurial
- Good business case and cash flow forecasts.
- Capital redevelopment costs provided by the consortium

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## flourish

Hub for other social enterprises Co-working Space Meeting room hire Office space and community space



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## **Funding model – Heaton Chapel**

- Commercial generating enough trading revenue
- Social Investment blended finance loans to help social enterprises start up and grow
- Small grants not reliant but additional to add impact to organisation project funding
- Sponsorship local businesses

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# Where can you go to get advice, support and guidance?

- Local VCSE sector support agency most regions have one
- Business Support Local LEP and places such as the Growth Hub in Manchester
- School of Social Entrepreneurs and UnLtd
- Visits get some inspiration from others, some of the current ideas we have for other empty buildings are an indoor climbing centre, skatepark, dance school, school for neuro-diverse young people, social enterprise brewery, arts centre with studio spaces, yoga school and more.. a building can be anything that you want it to be with some imagination.



## **Other Social Enterprise Models**

- Projekts manchester
- Projekts MCR \_Skatepark
- Manchester Urban Diggers
- <u>Manchester Urban Diggers | Community</u> <u>Gardeners | England (wearemud.org)</u>
- Community Bike kitchen
- <u>About Us | MANCHESTER BIKE KITCHEN</u>
  <u>(mcrbikekitchen.co.uk)</u>





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## 3 questions for you to think about?

- 1. Using the example of Heaton Chapel what do they take from Flourish's approach to consultation?
- 2. How would they balance trading income vs grants?
- 3. What support would they need to really explore trading models and social enterprise?



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